

Minutes of the Finance Committee
First United Methodist Church, Santa Rosa
Wednesday, November 20, 2019 — Carriage House

Present: Sam Cox (Chair), Jack Dupre, Larry Wofford, Kris McKelvey, Joan Gates, Tokasa Buinimasi, Janis Brewster, Heather Young, Jennifer Dornbush, and Pastor Lori Sawdon.

Sam called the meeting to order at 7:03 PM. An opening prayer was offered. The minutes of the August meeting were approved by consensus.

September minutes

The minutes of the last meeting held on September 18, 2019 were approved

Special Offerings Recommendation from Outreach and Service Commission

Jennifer Dornbush, Chair, reviewed their 2020 planning calendar and this list of proposed Special Offerings:

Offering	Date
Human Relations Day	1/19/2020
Friends Outside	2/16/2020
UMCOR	3/22/2020
Easter	4/12/2020
VIM	6/14/2020
UM Student Day	7/19/2020
Native Am. Ministries	8/16/2020
Peace and Justice	9/13/2020
World Communion Sunday	10/4/2020
Thanksgiving (FISH)	11/22/2020
Christmas (Living Room and Family Support Center)	12/20/2020

This list of Special Offerings was approved by consensus

Stewardship Campaign

As of today (11/20/2019):

- total pledges were \$529K vs. \$639K last year for the entire for the entire campaign.
- 112 pledging units vs. 116 last year
- 37 units increase their pledges for an increase of \$31,600
- 10 units decreased their pledges for a total of \$18,800
- 12 new pledging units
- 54 pledged the same amount
- 49 units have not pledged yet

October YTD financial statements

Sam's summary:

- As you will see we had a very weak month, with expenses exceeding income by \$20,009, bringing our year-to-date deficit to \$32,818.

- The problem was on the income side. Pledged/unpledged/mortgage giving totaled \$40,137 versus a budget of \$59,032.
- One understandable reason for this is the power outage which rendered our October 27 attendance and offering totals VERY weak (We combined 8, 9:30, and 11:00 services with a total attendance of approximately 60 people.) Year-to-date giving in these categories is \$543,549 versus a budgeted total of \$590,216.
- Overall, our expenses continue to be under budget. October total expenses were \$69,312 versus budgeted expenses of \$71,331. Year-to-date total expenses are \$671,634 compared to a year-to-date budget of \$718,211.
- We are therefore counting on strong giving in November and December to finish the year successfully. There appear to be enough pledge balances "out there" to accomplish this.

Other Financial Reports

- Fijian ministry—doing well
- Preschool— -\$7399.75 YTD. Need to monitor.
- UMW—No report. Peg will report in December.

2020 Budgeting

- A preliminary review of the 2020 budget will be agendized for the Dec. 18 meeting
- Sam will set a date for the budget summit.
- The process we use: Finance→Budget summit→Church Council

Lori closed the meeting with a prayer at approximately 8:00 PM.

(The next Finance Committee meeting will be held on Wednesday, December 18, at 7:00 PM.

(Notes taken by Jack)